

City of LeClaire, Iowa
Committee of the Whole Meeting Minutes
Tuesday, February 22, 2022 – 6:14 p.m.
Council Chambers
325 Wisconsin St
LeClaire, IA

Mayor: _____ Blair: _____ Bloom: _____ Gravert: _____ Long: _____ Salvador: _____
Bockenstedt: _____ Laserfiche: _____

Mayor Gerard called the City Council Meeting to order at 6:14 p.m. in the City Hall Council Chambers, 325 Wisconsin Street. Present: Mayor Dennis Gerard, Council Members Amy Blair, Bill Bloom and Ryan Salvador, City Administrator Dennis Bockenstedt, City Clerk Tracy Northcutt, Police Chief Shane Themas, Fire Chief Jim Bradley, Library Director Melita Tunnicliff and City Engineer Leo Foley. Absent: Council Members Sara Gravert and Barry Long.

Discussion Items:

- A. Fiscal Year 2020-2021 Audit Presentation
Mia Frommelt, Bohnsack & Frommelt, gave an overview of the attached presentation. A resolution will be forthcoming approving the 2020-2021 Audit Report.
- B. Cody Road – Phase II – Engineering Services Agreement
Leo Foley, City Engineer, Veenstra & Kimm, Inc., gave a general overview of the Cody Road – Phase II Engineering Services Agreement. A resolution will be forthcoming to formally approve the agreement.
- C. Territorial Bridge Funding
Dennis Bockenstedt, City Administrator, indicated that the Territorial Bridge Funding is over budget and gave options to make up the shortfall. Council does not object to the funding sources presented. A resolution will be forthcoming to specifically address reallocating 2020 GO Bonds.
- D. 2022-2023 Budget Discussion
Dennis Bockenstedt, City Administrator, gave an overview of the 2022-2023 Budget Process. A Public Hearing and a resolution to approve the Budget will be on the March 21, 2022, Council Agenda.
- E. One Time Funding Uses – ATE, ARPA, Cell Tower Lease
Dennis Bockenstedt, City Administrator, gave an overview of the one-time revenue sources with options for expenditures. Council does not object to the options presented. Specific resolutions will come before Council on specific revenue and expenditures for approval at a later date.

Adjournment

Moved by Blair, seconded by Salvador, to adjourn at 7:09 p.m. Motion carried unanimously on voice vote.

Dennis Gerard, Mayor

Attest:

Tracy A. Northcutt, City Clerk

CITY OF LECLAIRE, IOWA

JUNE 30, 2021



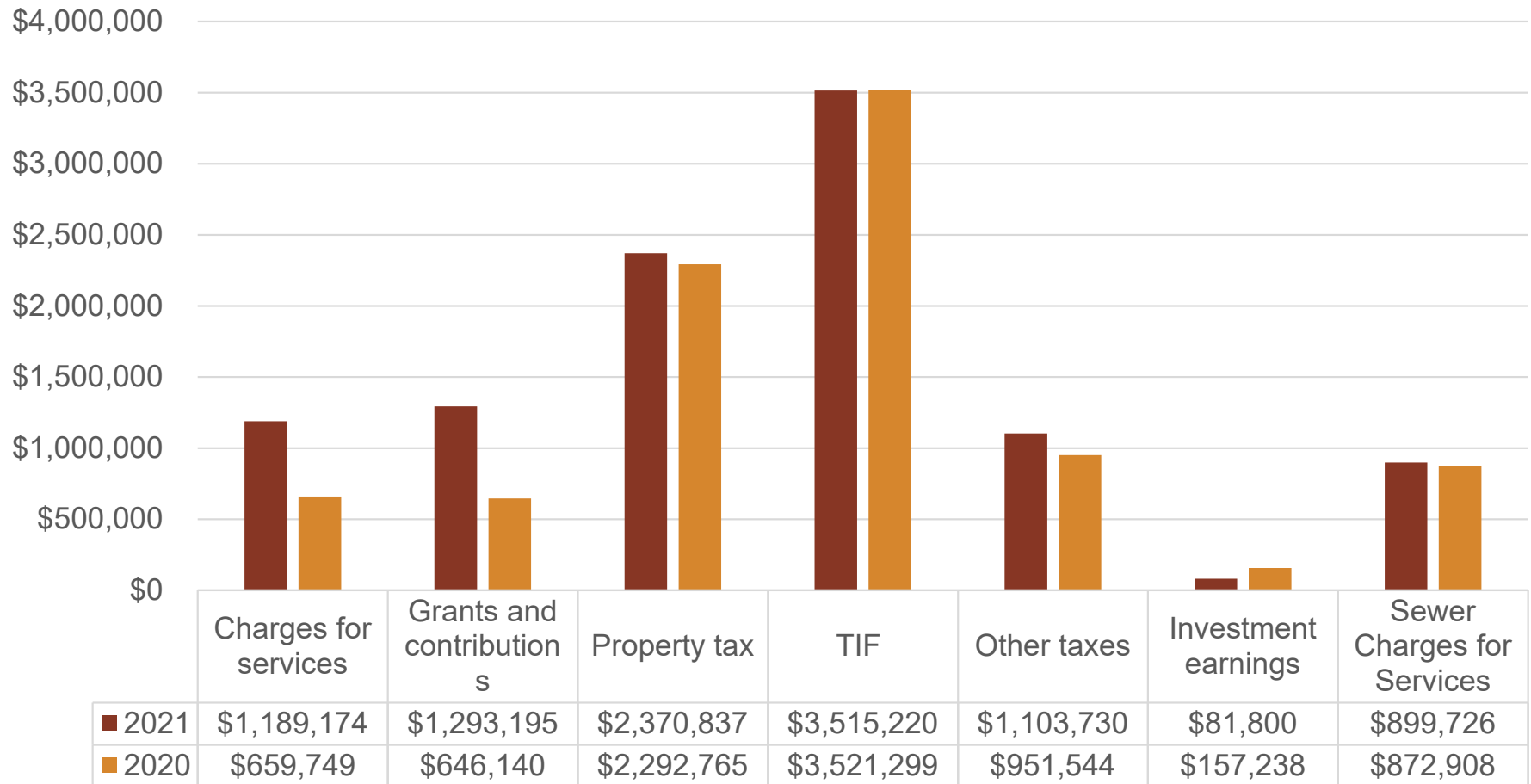
Bohnsack & Frommelt LLP
Certified Public Accountants

City of LeClaire, Iowa

Required Communications

- Audits Completed and Related Results
 - Financial Statement Audit
 - Unmodified opinion
 - Government Auditing Standards Audit
 - Significant deficiencies
 - No compliance findings
- Significant Estimates
- Uncorrected and Corrected Misstatements

City of LeClaire, Iowa Revenues All Funds



Total 2021: \$10,453,682

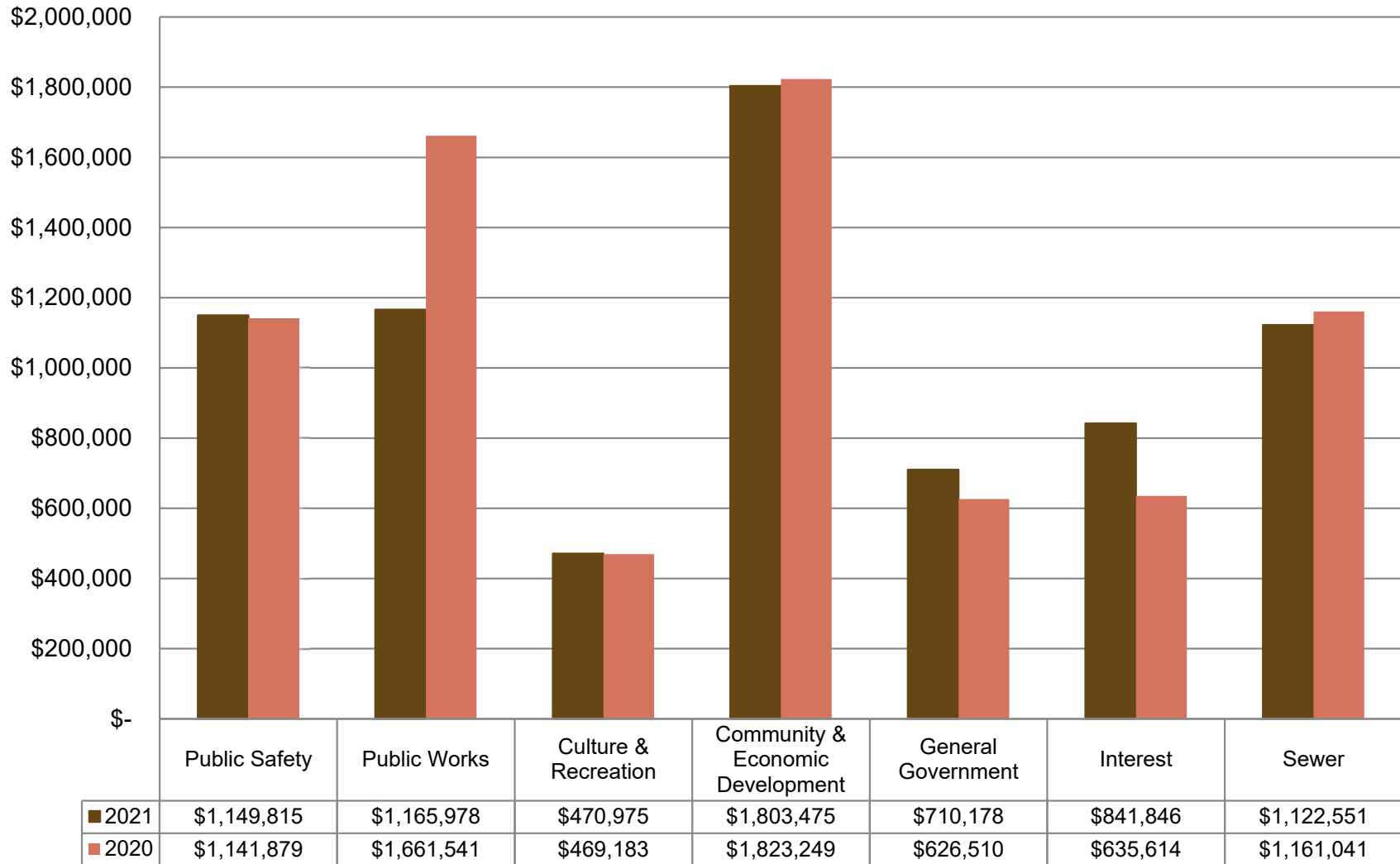
Total 2020: \$9,101,643

Charges for services: Garbage; ATE fines; fees; permits

Grants and contributions: Road use tax, state grants, contributions

Other taxes: Hotel/motel; sales; utility excise

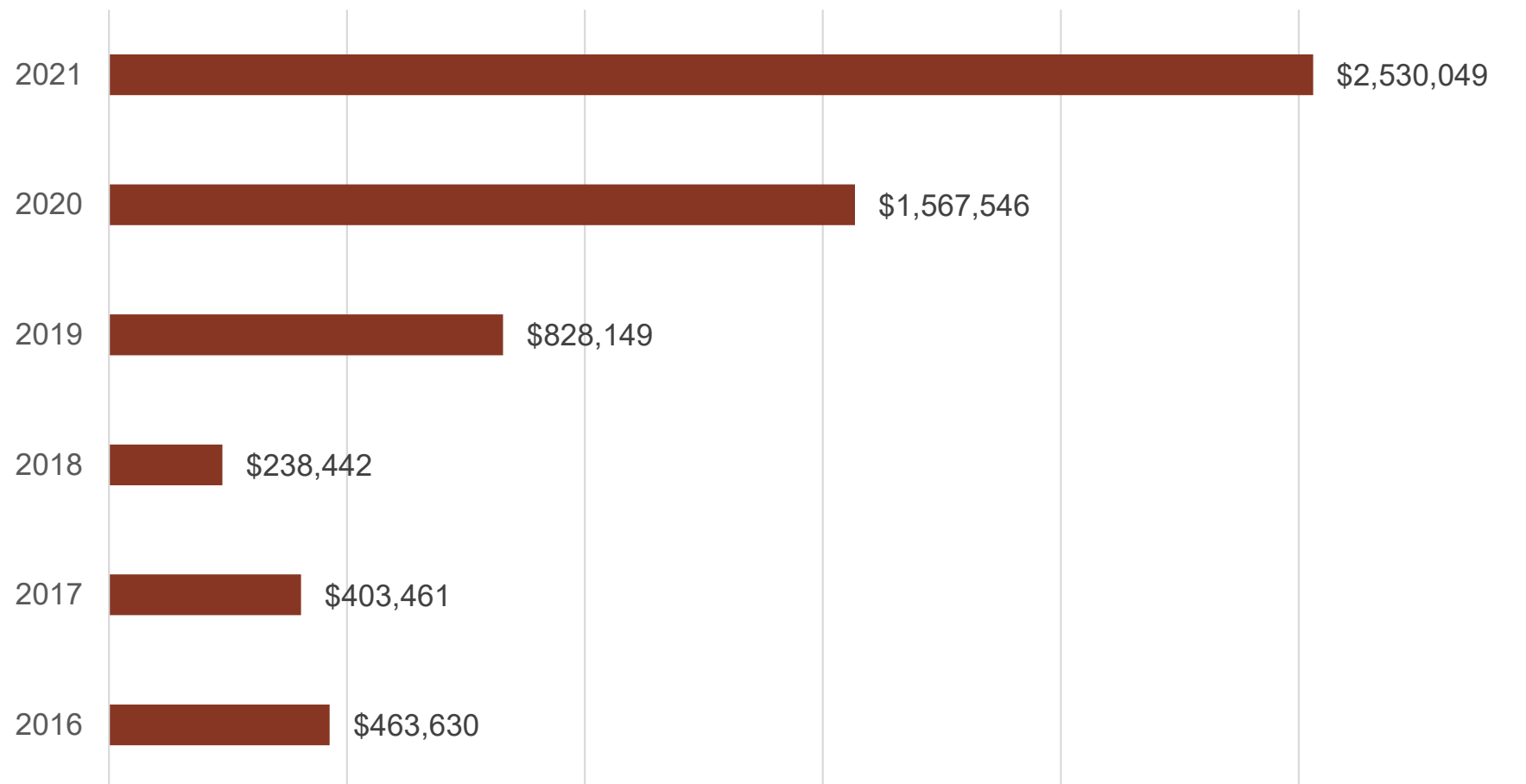
City of LeClaire, Iowa Expenses All Funds



Total 2021: \$7,264,818

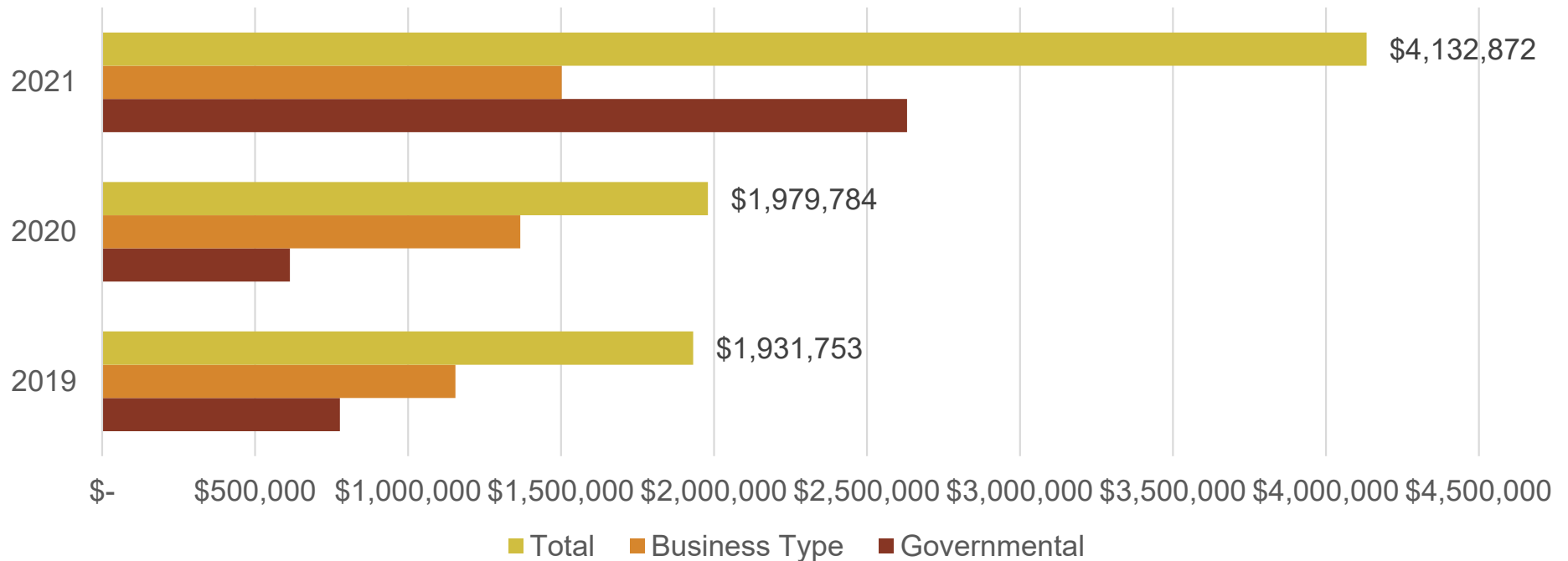
Total 2020: \$7,519,017

City of LeClaire, Iowa General Fund Unassigned Fund Balance



GFOA best practice is minimum 60-90 days of expenditures
City's ending unassigned fund balance 415 days of expenditures

City of LeClaire, Iowa Unrestricted Net Position



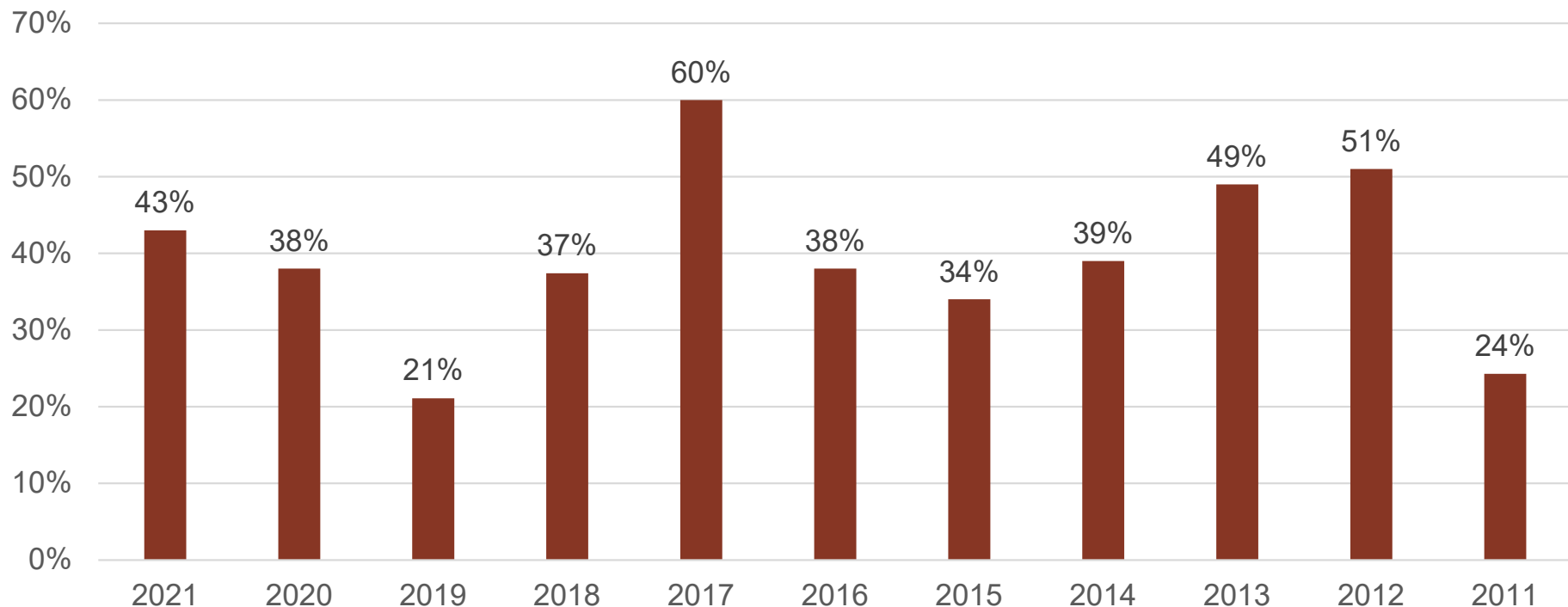
The level of unrestricted net position is an indication of the amount of unexpended available resources at a point in time to fund emergencies, shortfalls or other unexpected needs. Unrestricted net position is compared to annual total revenues. The benchmark is to have 30% of total annual revenues in unrestricted net position.

Fiscal Year 2021 Total Annual Revenues \$10,453,682
 Fiscal Year 2020 Total Annual Revenues \$9,101,753
 Fiscal Year 2019 Total Annual Revenues \$10,076,751

Unrestricted Net Position 39.5%
 Unrestricted Net Position 21.7%
 Unrestricted Net Position 19.1%

City of LeClaire, Iowa

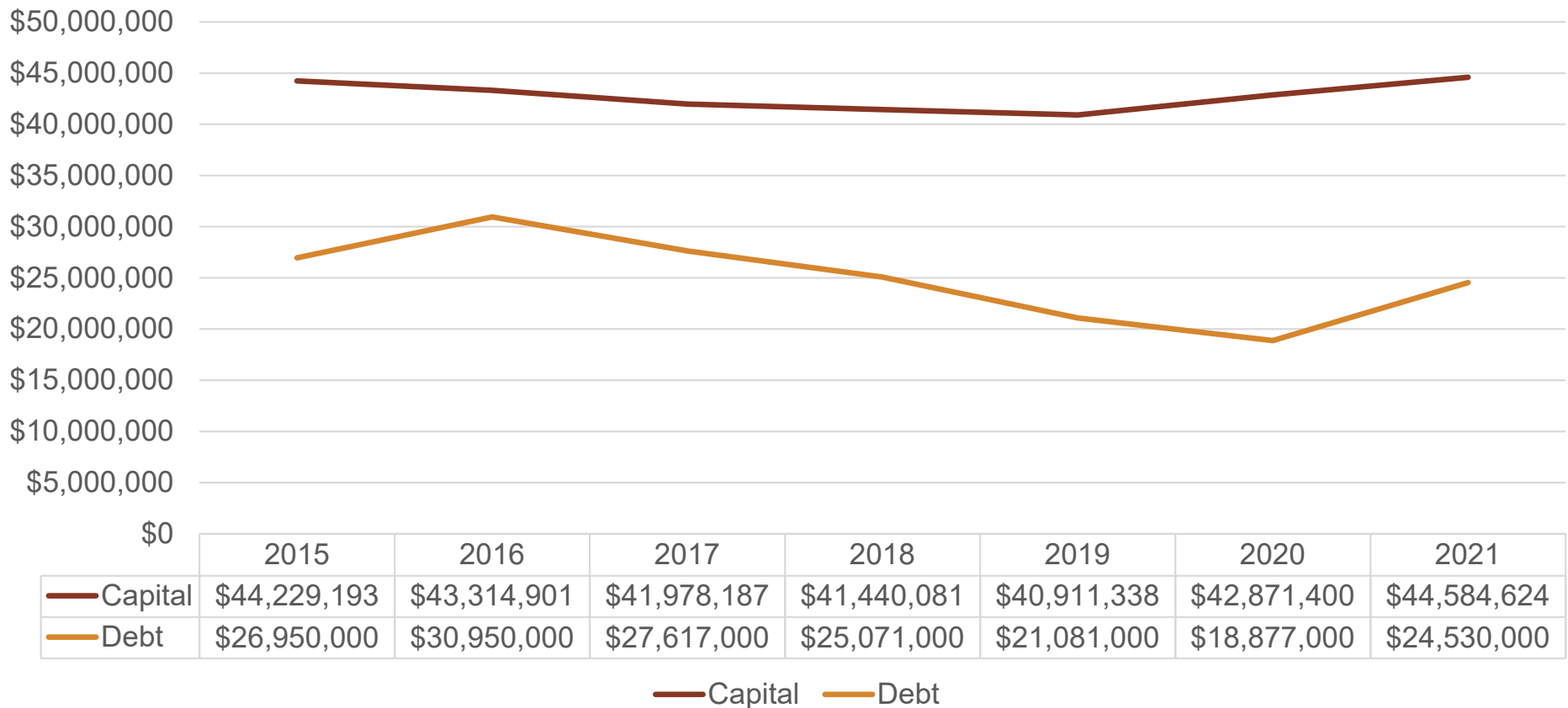
Debt Service to Non-Capital Expenditures



The debt service to non-capital expenditures measures the extent the City's non-capital expenditures were comprised of debt payments. The City's total non-capital expenditures were \$7.5 million of which \$3.2 million or 43% were for debt service. For every dollar spent, 43 cents is for debt.

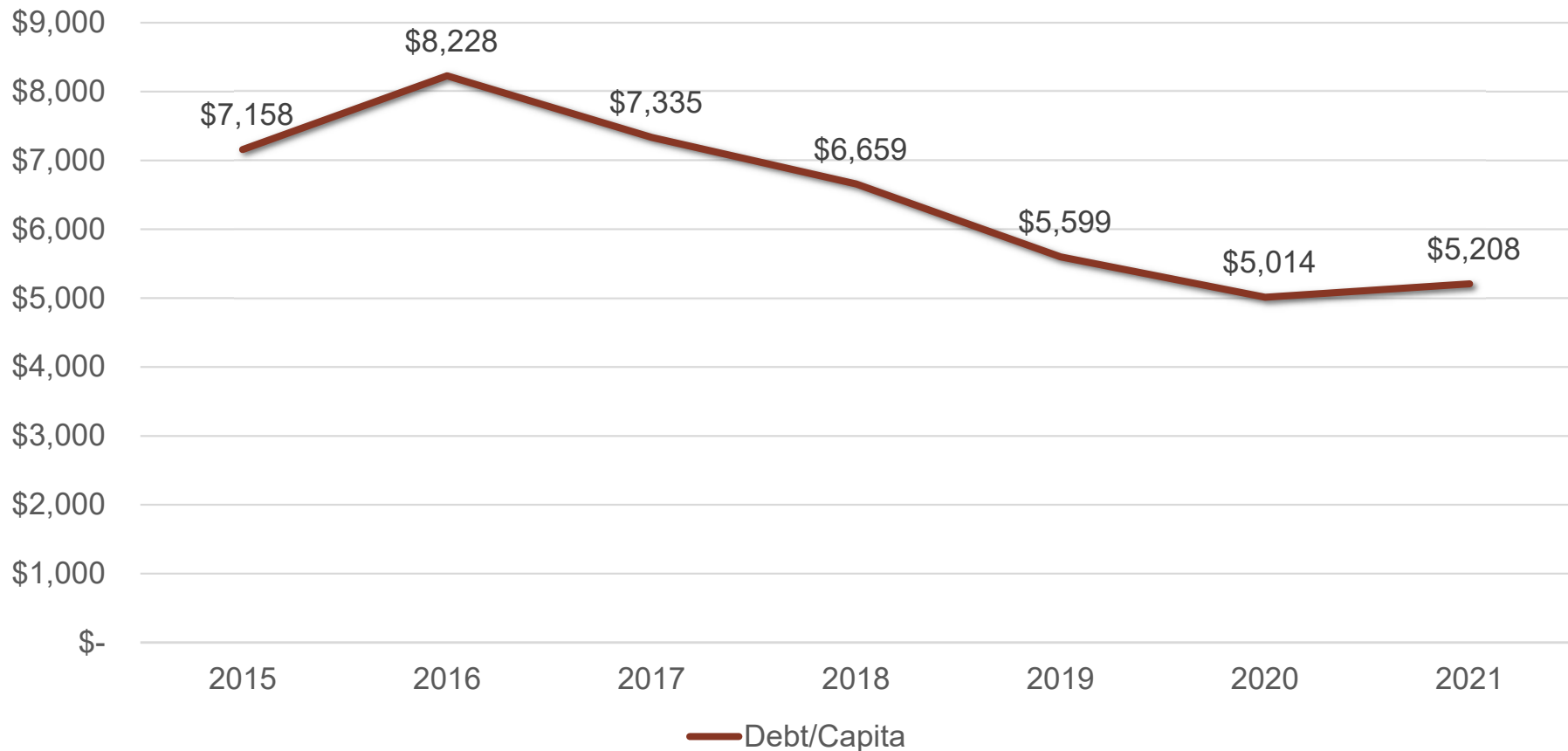
City of LeClaire, Iowa

Capital Investment to Debt



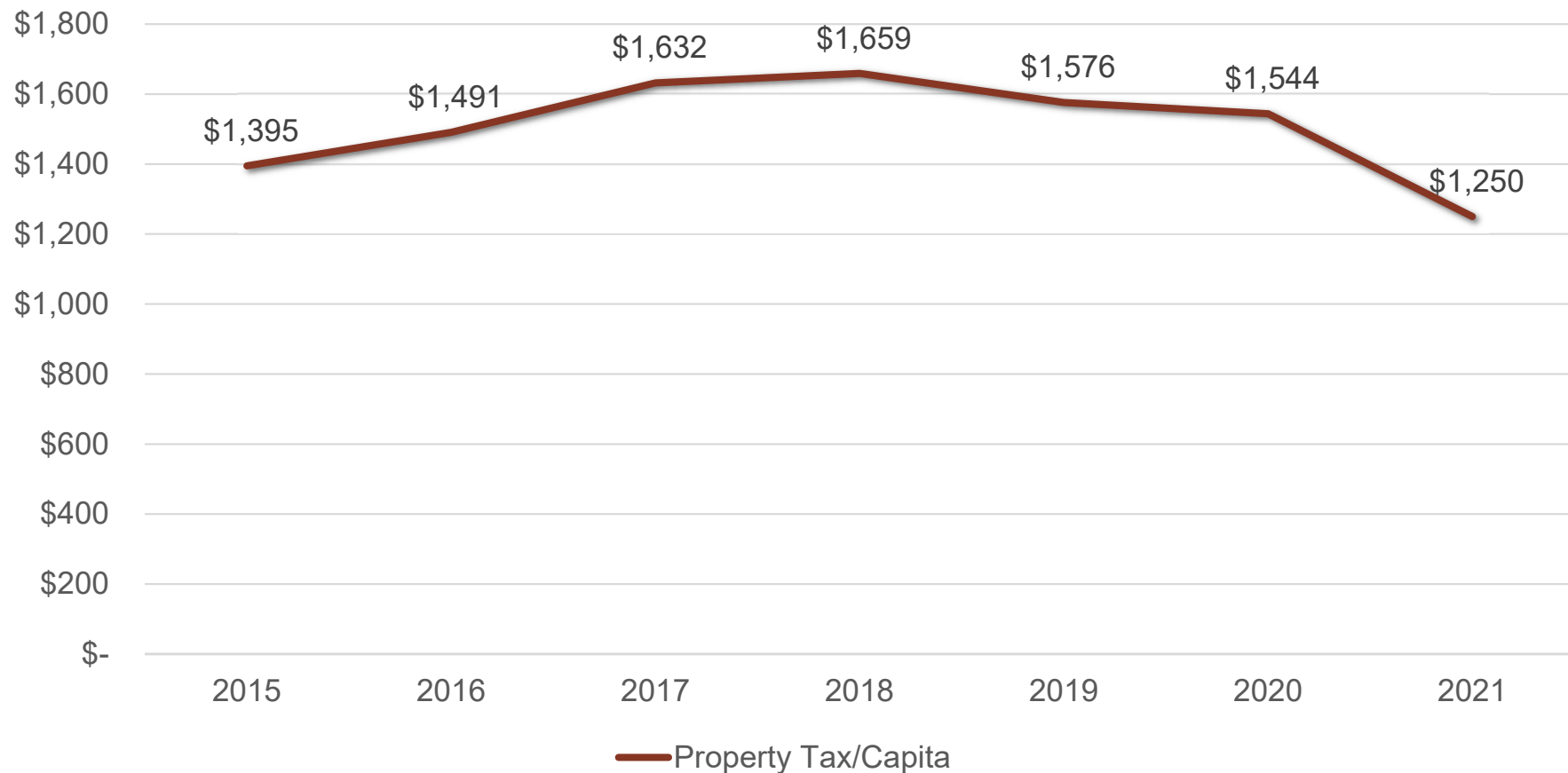
The comparison of capital assets, which is largely infrastructure, to bonded debt shows the City's equity in its investment since debt is issued for capital project purposes.

City of LeClaire, Iowa Debt Per Capita Data



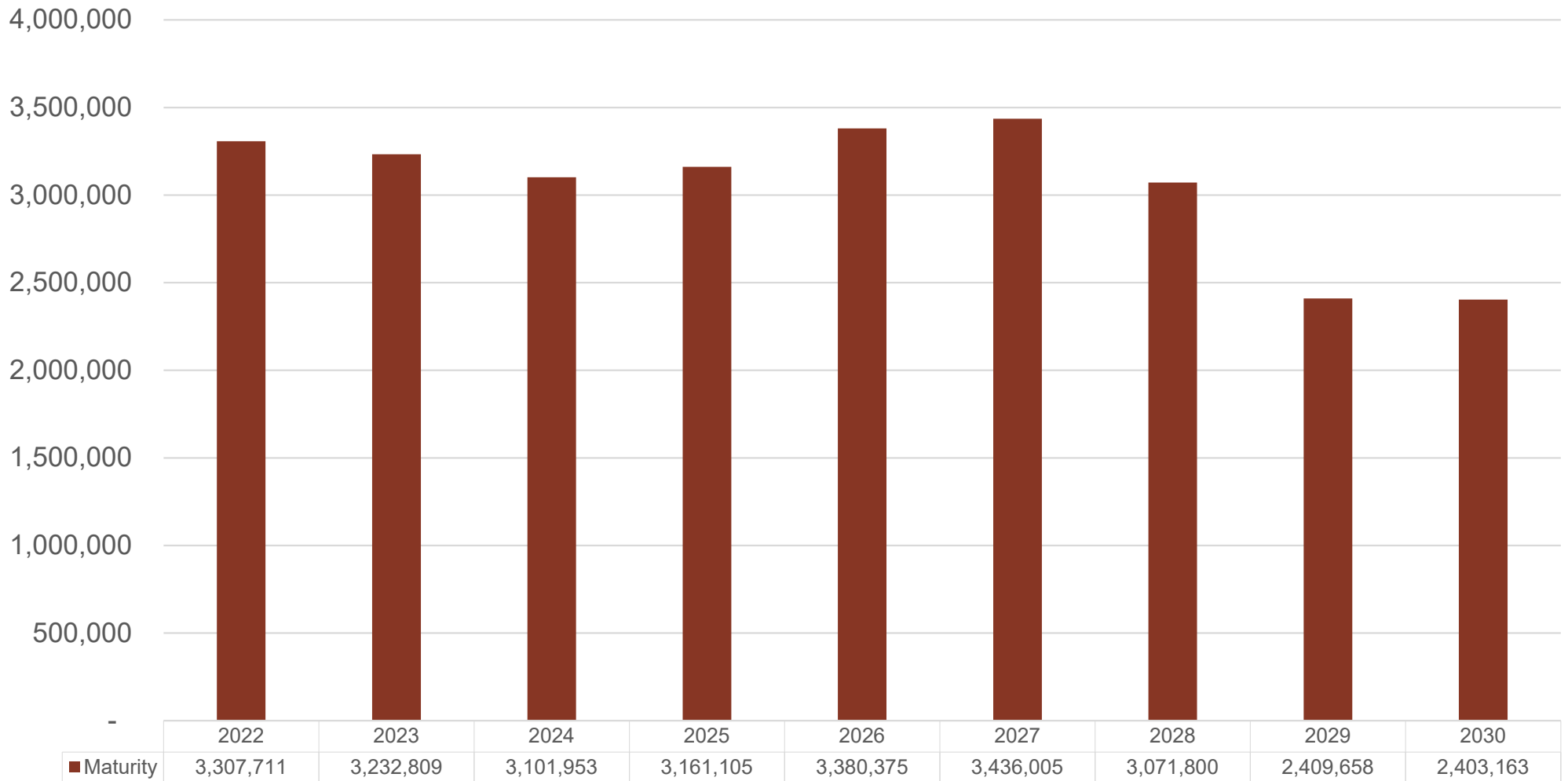
Debt per capita is the City's debt burden on citizens related to general obligation bonds from property taxes. On June 30, 2021, the City had \$24.5 million of bonded debt outstanding resulting in bonded debt per capita of \$5,208. There are 56 cities in Iowa with populations 3,000-6,000 with average per capita debt of approximately \$2,734.

City of LeClaire, Iowa Property Tax Per Capita Data



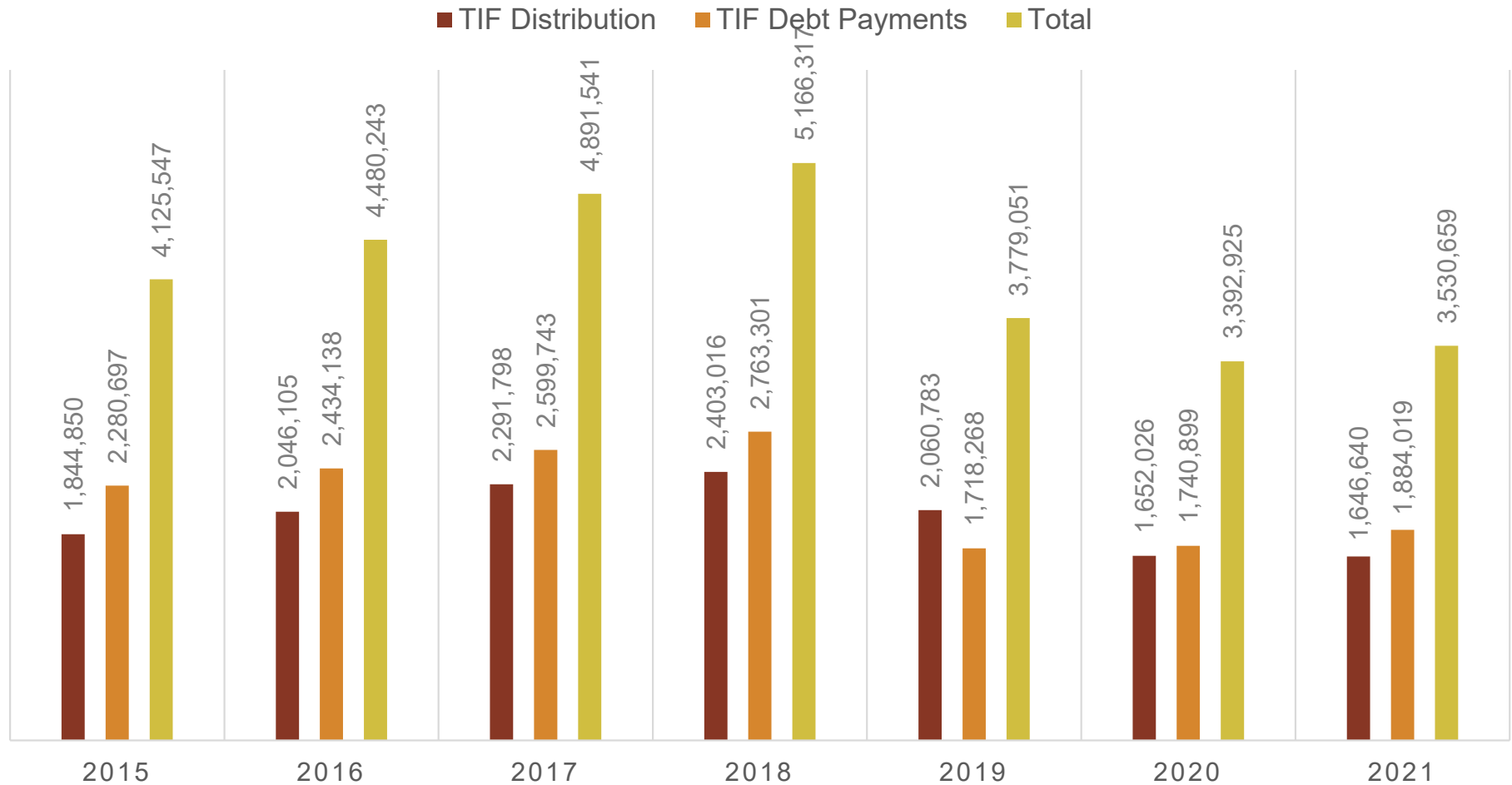
The financial ratio of property taxes per capita is an indication of the City's property tax burden on its citizens. Total property taxes for the year ended June 30, 2021 (including TIF) is \$5,886,057 or \$1,250 per citizen. The City's 2021 tax rate was \$13.10, a decrease of 2% from the 2020 rate of \$13.36.

General Obligation Bonds/Notes Maturity Table



City of LeClaire, Iowa

Tax Increment Financing Expenditures



City of LeClaire

BTA Self-Sufficiency

- The self-sufficiency ratio indicates the level at which the Sewer Fund covered their current costs with current year revenues. For the year ended June 30, 2021 the City's Sewer Fund was 80.15% self-sufficient for the year. A ratio of 95% is considered satisfactory and a ratio of 105% is considered excellent.

% Self-Sufficiency	80.15%
Revenues	\$899,726
Expenses	\$1,122,551

